

<b>Department</b>	09 Engineering and Management
<b>Course title</b>	<b>International Accounting</b>
<b>Course number</b>	
<b>Hours per week (SWS)</b>	4
<b>Number of ECTS credits</b>	5
<b>Course objective</b>	<p>Competence Level 2 "Understand":</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Students understand the principle of financial statements.</li> <li><input type="checkbox"/> Students will be able to convert expenses from accounting to costs.</li> </ul> <p>Competence Level 3 "Apply":</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Students will be able to apply the basic principles and procedures of accounting.</li> <li><input type="checkbox"/> Students will be able to prepare a profit and loss statement.</li> <li><input type="checkbox"/> Students will be able to perform internal cost allocation using the correct procedure, depending on the type of internal activity.</li> <li><input type="checkbox"/> Students will be able to calculate the cost of a product depending on the type of production, using the correct costing method.</li> </ul> <p>Competence Level 4 "Analyse":</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Students will be able to determine the amount of balance sheet items in accordance with German and international law.</li> </ul> <p>Competence Level 5 "Assess":</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Students will be able to assess how a balance sheet changes as a result of corporate actions.</li> <li><input type="checkbox"/> Students will be able to assess which assets and liabilities are to be included in a balance sheet under German and international law.</li> <li><input type="checkbox"/> Students recognize the deficits of traditional cost accounting and can provide remedial action.</li> </ul>
<b>Prerequisites</b>	Basis knowledge of the fundamentals in International Business
<b>Recommended reading</b>	TBD
<b>Teaching methods</b>	Seminars, exercises
<b>Assessment methods</b>	Written exam Duration: 90 minutes
<b>Language of instruction</b>	English
<b>Name of lecturer</b>	Prof. Dr. Andreas Englbrecht
<b>Email</b>	<a href="mailto:andreas.englbrecht@hm.edu">andreas.englbrecht@hm.edu</a>
<b>Link</b>	<a href="https://wi.hm.edu/kontakte_de/phonebook_detailseite_6792.de.html">https://wi.hm.edu/kontakte_de/phonebook_detailseite_6792.de.html</a>
<b>Course content</b>	<p>This module is divided into two parts: the preparation and interpretation of annual financial statements (Financial accounting) and the use of this information for managing a company through cost accounting (Cost accounting).</p> <p>Financial accounting:</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Recognition and measurement of selected balance sheet items (intangible assets including R&amp;D and goodwill, provisions, leasing, etc.) according to German GAAP (HGB) and International Financial Reporting Standards (IFRS).</li> <li><input type="checkbox"/> Profit calculation (P&amp;L) according to HGB and IFRS; the derivation and interpretation of key figures.</li> <li><input type="checkbox"/> Different structuring options through accounting policies under national and international law.</li> </ul> <p>Cost accounting:</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> The classification of costs according to nature, traceability and behaviour.</li> <li><input type="checkbox"/> The allocation of costs according to cost types, cost centres and cost objects.</li> <li><input type="checkbox"/> Applying concepts of variable costing to decision-making (pricing decisions, break-even analysis, etc.).</li> <li><input type="checkbox"/> The areas of application and process of activity-based costing.</li> <li><input type="checkbox"/> The comparison of international accounting applications.</li> </ul>

**Remarks**