Module Code R 5.4			Workload 150 h	Credits 5 ECTS	Semester	r Frequency	Duration	
					5. Sem.	Every semeste	er 1 semester	
1	Courses		Contact time 2 SWS / 22,5 h 2 SWS Distance Learning eForum/Chat		Autonomous learning time 127,5 h	Planned group size		
	 a) R541 Touristic Industry b) vhb-Course: Hospitality Revenue Management, incl. Airlines/Tour Operators (English from WiSe 21/22) 					15-35 students		
2	Learning outcomes / competences							
	a)	 Knowledge of the basic concepts, methods & tools of corporate communication and PR in the touristic industry. 						
	Overlook of specialist areas (media relations, crisis communications / CSR-Co Responsibility & sustainability communications) of tour operators						CSR-Corporate Socia	
		Ability to analyze how tour operators communicate in practice with their various stakeholders						
	b)	Knowledge of the most important revenue management & pricing methods of different hospitality industry sectors (i.e. hotels, restaurants, wellness & spa, etc.), airlines and tour operators.						
	Ability to evaluate the impacts of revenue management critically.							
3	Content							
	a)	Corporate communication and public relations (PR) basics in the touristic industry						
		1.1. Introduction into / conceptual foundations of corporate communication and PR (new media landscape, stakeholder management & communication, corporate reputation, etc.)						
		1.2. Specialist areas in corporate communication: media relations, crisis communication, employee communication, corporate social responsibility (CSR) & sustainability communication in the touristic industry						
	1.3. Case studies with focus on tour operators in Germany, GB and Australia							
	b)	Hospitality revenue management with introduction to airline & tour-operator revenue management						
		2.0. Revenue management as applied micro-economics, econometrics and regional market analysis						
		2.1. Basic processes, methods and systems of hospitality & hotel revenue management - forecasting with demand calendars, booking pace, seasonal pricing, group/banquet pricing, multi-channel revenue management, key performance Indicators of Revenue management, etc.						
			Revenue managem nization, forecasting		•••	ompetitive Benchmark Hotel Revenue Mana		

	2.3. Introduction into specific revenue management systems of airlines (network carriers vs. low-cost carriers) & tour operators and in the healthcare sector.				
	2.4 Paths to a more sustainable Revenue Management				
4	Teaching Methods				
	a) seminar lecture with cases				
	b) eLearning Course vhb-Virtual University of Bavaria (www.vhb.org),				
5	Participation Prerequisites				
	formal: Access to PC/Laptop & Internet with Office (Excel).				
	substantial prerequisites: Introduction to Tourism, Introduction IT in Tourism, Business Mathematics & Statistics, Introduction to Microeconomics, Marketing Basics, Tour Operator Management in Source Markets				
6	Examination				
	Written test or seminar paper & presentation				
7	Prerequisites for the Allocation of Credit Points				
	successful examination				
8	Use of the Module (in other study programs): none				
9	Factor for calculation of the degree grade: weighting with factor 1				
10	Module Supervisor and Full-Time Teachers:				
	Prof. Dr. Robert Goecke, LB Dr. Frano Ilic, LB Prof. Ashraf Hassib				