

## Courses in English Course Description

<b>Department</b>	10 Business Administration
<b>Course title</b>	<b>International Management Accounting and Financial Reporting</b>
<b>Hours per week (SWS)</b>	4
<b>Number of ECTS credits</b>	5
<b>Course objective</b>	<p>To extent knowledge in Management Accounting and Financial Reporting, IFRS (HGB): "The age of free trade and the interdependence of national economies is now with us. Many of the largest companies in the world often do more of their business in foreign lands than in their home country. Companies now access not only their home capital markets for financing but others as well. As this globalization takes place, companies are recognizing the need to have one set of financial reporting standards." Kieso (Accounting 2014) S. 2, pls. see literature The basic concepts of IFRS (HGB) shall be part of this course. The course should also help students to find a more elaborate access to cost accounting in order to fulfill requirements being asked for in a commercial management position. Beside the traditional methods of cost accounting, the students will get familiar with the concepts of Activity based costing, Target Costing and capital investment decisions, planning and budgetary control systems as well as the concept of performance measurement. On the basis of an integrated financial model, which the students will design and build themselves, they will intensify their understanding regarding the connection between income and balance sheet and the cash flow statement. Furthermore will the students be introduced to the requirements a reporting system asks for in order to be able to develop an adequate controlling system.</p>
<b>Prerequisites</b>	Knowledge in mathematics of finance, investment and financing, general taxation, basics in macroeconomics and accounting (HGB)
<b>Recommended reading</b>	<ul style="list-style-type: none"><li><input type="checkbox"/> A. Bhimani, C. Horngren, S. Datar; Management and Cost Accounting, Prentice Hall International, 2011</li><li><input type="checkbox"/> Kieso, Donald E., Weygandt, Jerry J., Warfield, Terry D.; Intermediate Accounting, IFRS Edition, John Wiley &amp; Sons, Inc., 2nd Edition, 2014</li><li><input type="checkbox"/> More literature at the beginning of the course</li></ul> Stand:
<b>Teaching methods</b>	<ul style="list-style-type: none"><li><input type="checkbox"/> Lectures and discussions: Theory and Reality</li><li><input type="checkbox"/> Case studies and group work</li><li><input type="checkbox"/> Self-controlled learning</li><li><input type="checkbox"/> Special guests lectures (N.N.)</li><li><input type="checkbox"/> Seminar paper</li></ul>
<b>Assessment methods</b>	Written exam
<b>Language of instruction</b>	English
<b>Name of lecturer</b>	Prof. Dr. Harald Ruhnke
<b>Email</b>	<a href="mailto:harald.ruhnke@hm.edu">harald.ruhnke@hm.edu</a>
<b>Link</b>	

## **Courses in English Course Description**

<b>Course content</b>	<p>IFRS (International Financial Reporting Standards), HGB Financial Reporting and Accounting Standards Conceptual Framework for Financial Reporting The Accounting Information System Income Statement and Related Information Statement of Financial Position and Statement of Cash Flows Accounting and the Time Value of Money Accountants' role in an organization Cost Terms and purposes Cost Allocation Process costing system – Activity based costing Target Costing Capital investment decisions Planning budgetary control systems Performance measurement</p>
-----------------------	--

**Remarks**