

<b>Department</b>	14 Tourism
<b>Course title</b>	<b>Hospitality (Financial) Managerial Accounting</b>
<b>Hours per week (SWS)</b>	2
<b>Number of ECTS credits</b>	5 (together with Hospitality Quality and Process Management)
<b>Course objective</b>	<p>Hospitality (Financial) Managerial Accounting:</p> <p>The students are enabled to understand the complexity, the different possibilities of the definition of managerial accounting in general and the different possibilities of use in the hospitality sector. The structure and content of balance sheets and income statements according to the Uniform System of Accounts for the Lodging Industry (USALI) and their differences from the HGB play an important role. The students are enabled to recognize how reliable the submitted data is in order to make adequate conclusions and decisions in the management. In addition to various instruments of controlling, the interpretation and correct analysis of numerical models is a central element of the learning success. The students learn with which forecasting methods forecasts and budgets are created and the critical review of these target plans, target figures and ratios.</p>
<b>Prerequisites</b>	See forward clause in the study and examination regulation
<b>Recommended reading</b>	<p>Based literature hospitality (financial) managerial accounting:            Educational Institute of American Hotel &amp; Motel Association: Uniform System of Accounts for the Lodging Industry, 11th Edition, Lansing, Michigan 2014            Atkinson, H.; Jones, T.; Lorenz, A.: Strategic Managerial Accounting: Hospitality, Tourism &amp; Events Application, 6th Edition, 2012            Mowen, M.; Hansen, D.; Heitger, D.: Managerial Accounting: The Cornerstone of Business Decision-Making, 7th Edition, 2018            Rutherford, Denney G.: Hotel Management and Operations, New York 2010            Schmidgal, R. S.: Hospitality Industry Managerial Accounting, Lansing, Michigan 2011</p>
<b>Teaching methods</b>	lectures with practices
<b>Assessment methods</b>	written exam (90 min)
<b>Language of instruction</b>	English
<b>Name of lecturer</b>	Alexander Pesch
<b>Email</b>	alexander.pesch@hm.edu
<b>Link</b>	
<b>Course content</b>	<p>In business administration, as well as in modern hospitality management, decisions are often made on the basis of hard facts, i.e. in numerical form. The aim of this module is to translate the hospitality processes into complex-reduced numerical models, with the help of which the success of the processes should be measured transparently.</p> <ul style="list-style-type: none"> <li>• Basics of hospitality controlling</li> <li>• Meaning and definitions of (financial) managerial accounting</li> <li>• Tasks and work processes of hotel bookkeeping (excuse)</li> <li>• US-GAAP und Uniform System of Accounts for the Lodging Industry (USALI)</li> <li>• Assets &amp; Liabilities (Balance Sheet)</li> <li>• Summary Profit &amp; Loss Statement (Statement of Income)</li> <li>• Departmental Profit &amp; Loss Statement</li> <li>• Profit and Loss Analysis (Reporting)</li> <li>• Budgeting and Forecasting</li> </ul>
<b>Remarks</b>	Module is part of Elective „Hospitality“, both modules (Hospitality Quality and Process Management and Financial Managerial Accounting) have to be taken together (1 exam > 1 grade = 5 ECTS)