

FAQs

SOLUTION CUSTOMER FAQ

What does the service do?

This service helps to optimize forecasts of expected sales volumes under a wide range of influencing factors.

Who can use the service?

The target group are dispatchers of animal food producers who want to increase the quality of the forecasts of their sales figures.

What value does the service provide?

It helps to make better forecasts about the sales figures of feed. This reduces unnecessary overproduction and the resulting waste of resources and money.

How can I access it?

The service is a web application and therefore usable with every standard browser. No installation is required for this process and therefore compatible with most of the operating systems.

How do I work with the software?

Go to www.nowaste.ai, then choose which products you want to consider. External factors are evaluated and rated. Then a forecast is created and visualized automatically using the external factors.

Does the product only show a visualization of the forecast, or are there any other results?

The service also provides you with the importance of the influencing factors and the forecast quality.

How long does it take until I get the forecast for the chosen product?

After entering which product should be considered, a forecast is generated in seconds.

How can I see the forecast?

The forecast is displayed on the website in a clear and comprehensive way. In addition, the results can be downloaded and used directly for presentations or further commodity planning.

Which product can I use to calculate a forecast?

Each of your products can be predicted.

Can I upload new product details?

Yes, you can use the upload function to load new or updated product details into the selection.

What format must the product data have if I want to upload it?

The file format of the product data has to be a CSV file.

SOLUTION CLIENT FAQ

How does the software work?

nowasteai is a software for forecasting future sales figures. Based on external indicators, a forecast is created through AI.

What kind of indicators are used?

Macroeconomic, sales-specific and product-specific indicators are used for the simulation.

Do the data of the indicators stay up-to-date?

Yes, by regularly retrieving the connected API interfaces, the data is continuously updated.

Is it possible to extend the existing data sources?

Yes, by using APIs, additional data sources can be connected.

How can the service be operated?

The infrastructure is based on AWS EC2 virtual machines. This is set up using Terraform. All configuration files required to set up the service automatically are provided.

Can the existing solution be extended?

Yes, the code and all components are released under an open-source license and can be used, modified and extended by anyone, free of charge.

How much will the service cost?

The costs depend on the number of products you want to forecast and also on how broad the field of your products is. We would be happy to make you a non-binding customized offer.

Do personnel need to be trained?

The service is very simple and easy to understand, so that a short introduction is sufficient to be able to operate it.

What structures do I need on site?

No special ones, a computer with internet access and a browser is enough.

Is my data safe when using the software?

Yes, your data is safe. Due to hosting within the EU, European law applies regarding data processing.

How does our solution support our strategy?

Through better sales planning, production quantities can be estimated better and thus, overproduction can be prevented. This means, that the excess stock of animal food does not have to be thrown away, which reduces costs and also helps the environment. It also reduces the carbon footprint, which in turn saves costs with CO2 tax and counteracts global warming.

What alternatives are there on the market?

There might be alternatives, but we don't know of any that make it so easy to dynamically include various influencing factors and thus provide information on the relevance of the individual influencing factors in addition to the prediction.

What if we don't do it?

Sooner or later, all competitors will use AI solutions for forecasting and thus will be able to save costs, which will allow them to reduce prices. In order to keep up with market prices in the future, it is advisable to incorporate AI-based forecasting into your sales planning as soon as possible. weconnectAI offers a very simple and cost-efficient way to get started!